HSBC HOLDINGS PLC

Data Pack

3Q 2026

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the Annual Report and Accounts 2025. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board ('IFRS Accounting Standards'), is not complete and should be read in conjunction with the Annual Report and Accounts 2025, the Interim Report 2026, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Constant currency performance is computed by adjusting reported results for the effects of foreign currency translation differences, which distort year-on-year comparisons. It is computed by retranslating into US dollars for non-US dollar branches, subsidiaries, joint ventures and associates: the reported income statements of comparative periods at the average rates of exchange for the most recent period; and the reported balance sheets of comparative periods at the prevailing rates of exchange on 30 September 2026. We consider constant currency performance to provide useful information for investors by aligning internal and external reporting, and reflecting how management assesses year-on-year performance. Definitions and calculations of other alternative performance measures are included in our 'Alternative performance measures' on page 41 of our Interim Report 2026. Alternative performance measures are reconciled to the closest reported financial measure.

We separately disclose 'notable items', which are components of our income statement which management would consider as outside the normal course of business and generally non-recurring in nature.

On a constant currency basis, quarterly comparatives are translated at average 3Q26 exchange rates for the income statement or at the prevailing rates of exchange on 30 September 2026 for the balance sheet. The year to date comparatives on a constant currency basis are translated at average exchange rates for the nine months to 30 September 2026.

Effective 1 January 2026, we transferred certain clients, primarily in Hong Kong and the UK, to the CIB segment to better meet their needs. This transfer does not change the Group’s reportable segments. Comparative periods have been re-presented accordingly. The re-presentation has no impact on the Group’s consolidated financial results or financial position.

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HSBC Holdings plc consolidated income statement

	Quarter ended					Year to date	
Reported ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Net interest income	**9,307**	9,288	8,945	9,196	8,777	**27,540**	25,598
Net fee income	**3,567**	3,558	3,719	3,194	3,506	**10,844**	10,149
Other operating income	**5,746**	6,272	5,960	3,974	5,505	**17,978**	16,163
Net operating income before change in expected credit losses and other credit impairment charges ('Revenue')	**18,620**	19,118	18,624	16,364	17,788	**56,362**	51,910
Change in expected credit losses and other credit impairment charges ('ECL')	**(832)**	(1,052)	(1,301)	(901)	(1,008)	**(3,185)**	(2,949)
Total operating expenses	**(8,822)**	(8,705)	(8,721)	(9,330)	(10,076)	**(26,248)**	(27,098)
Share of profit in associates and joint ventures less impairment	**666**	785	774	669	591	**2,225**	1,242
Profit/(loss) before tax	**9,632**	10,146	9,376	6,802	7,295	**29,154**	23,105
Tax credit/(charge)	**(2,061)**	(2,219)	(1,982)	(1,615)	(1,792)	**(6,262)**	(5,161)
Profit/(loss) after tax	**7,571**	7,927	7,394	5,187	5,503	**22,892**	17,944
Profit/(loss) attributable to:							
- ordinary shareholders of the parent company ('PAOS')	**7,090**	7,688	6,938	4,719	4,873	**21,716**	16,383
- other equity holders of the parent company	**462**	226	407	225	411	**1,095**	958
- non-controlling interests	**19**	13	49	243	219	**81**	603
Impairment of goodwill and other intangible assets (net of tax)	**82**	6	30	80	40	**118**	64
PAOS net of goodwill and other intangible assets impairment	**7,172**	7,694	6,968	4,799	4,913	**21,834**	16,447
Constant currency ($m)							
Revenue	**18,620**	19,098	18,532	16,379	17,758	**56,362**	52,569
ECL	**(832)**	(1,052)	(1,301)	(910)	(1,016)	**(3,185)**	(3,031)
Total operating expenses	**(8,822)**	(8,690)	(8,677)	(9,343)	(10,054)	**(26,248)**	(27,505)
Share of profit in associates and joint ventures less impairment	**666**	790	790	695	614	**2,225**	1,270
Profit/(loss) before tax	**9,632**	10,146	9,344	6,821	7,302	**29,154**	23,303
Constant currency revenue excluding notable items	**18,680**	19,024	19,028	17,723	17,871	**56,848**	54,018
Constant currency profit before tax excluding notable items	**10,021**	10,339	10,017	8,580	9,106	**30,416**	28,372
Notable items (reported) ($m)							
Notable items							
Revenue	**(60)**	75	(501)	(1,359)	(112)	**(486)**	(1,387)
of which: Banking net interest income	**—**	—	—	—	—	**—**	—
of which: Fee and other income	**(60)**	75	(501)	(1,359)	(112)	**(486)**	(1,387)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(329)**	(269)	(178)	(425)	(1,696)	**(776)**	(2,539)
Impairment losses of interest in BoCom associate	**—**	—	—	—	—	**—**	(1,000)
Notable items (constant currency) ($m)							
Notable items							
Revenue	**(60)**	74	(496)	(1,344)	(113)	**(486)**	(1,449)
of which: Banking net interest income	**—**	—	—	—	—	**—**	—
of which: Fee and other income	**(60)**	74	(496)	(1,344)	(113)	**(486)**	(1,449)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(329)**	(267)	(177)	(415)	(1,691)	**(776)**	(2,553)
Impairment losses of interest in BoCom associate	**—**	—	—	—	—	**—**	(1,067)

	Quarter ended					Year to date	
Earnings metrics	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Return on average equity (annualised)	**16.2 %**	17.7 %	16.0 %	10.8 %	11.3 %	**16.6 %**	12.9 %
Return on average tangible equity (annualised)	**17.7 %**	19.1 %	17.3 %	11.8 %	12.3 %	**18.0 %**	13.9 %
Return on average tangible equity excluding notable items (annualised)[1]	**18.2 %**	19.5 %	18.7 %	15.9 %	16.6 %	**18.8 %**	17.7 %
Earnings per share ($)	**0.41**	0.45	0.41	0.28	0.28	**1.27**	0.93
Earnings per share excluding material notable items and related impacts ($)	**0.42**	0.45	0.44	0.37	0.36	**1.30**	1.14
Constant currency ECL / average gross loans (annualised)	**0.32 %**	0.41 %	0.53 %	0.36 %	0.41 %	**0.42 %**	0.41 %
Dividends							
Dividends per share - declared in respect of the period ($)	**0.10**	0.10	0.10	0.45	0.10	**0.30**	0.30

	Quarter ended					Year to date	
Revenue notable items ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Total	**(60)**	75	(501)	(1,359)	(112)	**(486)**	(1,387)
– Disposals, wind-downs, acquisitions and related costs	**(60)**	75	(501)	(1,359)	(144)	**(486)**	(283)
– Dilution loss of interest in BoCom associate	**—**	—	—	—	32	**—**	(1,104)
Cost notable items ($m)							
Total	**(329)**	(269)	(178)	(425)	(1,696)	**(776)**	(2,539)
– Disposals, wind-downs, acquisitions and related costs	**(189)**	(79)	(50)	(157)	(118)	**(318)**	(345)
– Restructuring and other related costs	**(140)**	(190)	(128)	(257)	(157)	**(458)**	(773)
– Legal provision	**—**	—	—	(11)	(1,421)	**—**	(1,421)
Impairment losses of interest in BoCom associate ($m)	**—**	—	—	—	—	**—**	(1,000)

1 We have revised the adjustments made to average tangible equity for the purposes of computing our return on average tangible equity ('RoTE') excluding notable items measure. Prior to this, we adjusted average tangible equity for the average impact of notable items whereas from 2025 we no longer make adjustments to average tangible equity. Comparatives have been re-presented on the revised basis.

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HSBC Holdings plc consolidated balance sheet data

	Balance sheet date				
Assets (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Cash and balances at central banks	**222,463**	227,800	214,707	242,859	246,821
Hong Kong Government certificates of indebtedness	**45,298**	45,021	44,727	44,063	43,549
Trading assets	**390,121**	423,987	365,667	366,153	357,418
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	**139,500**	138,942	138,535	133,063	134,408
Derivatives	**279,169**	255,995	267,583	237,740	213,903
Loans and advances to banks	**104,329**	110,529	100,297	108,462	105,202
Loans and advances to customers (net)	**1,029,858**	1,022,105	1,001,957	988,399	982,886
Reverse repurchase agreements – non-trading	**296,446**	311,871	314,864	298,392	278,615
Financial investments	**615,134**	604,759	580,632	567,211	563,159
Prepayments, accrued income and other assets[1]	**268,976**	244,205	225,362	195,909	258,646
Current tax assets	**1,034**	1,199	1,008	864	743
Interests in associates and joint ventures	**31,752**	31,333	30,539	29,577	28,829
Goodwill and intangible assets	**12,686**	12,728	12,804	13,107	13,011
Deferred tax assets	**8,055**	7,687	7,329	7,235	7,033
Total assets	**3,444,821**	3,438,161	3,306,011	3,233,034	3,234,223
Liabilities (reported) ($m)					
Hong Kong currency notes in circulation	**45,298**	45,021	44,727	44,063	43,549
Deposits by banks	**94,559**	91,401	87,581	97,952	98,126
Customer accounts	**1,836,801**	1,827,703	1,781,761	1,786,828	1,737,247
Repurchase agreements – non-trading	**268,733**	276,266	216,162	204,974	215,308
Trading liabilities	**78,406**	86,363	80,646	72,122	73,182
Financial liabilities designated at fair value	**176,564**	173,751	167,693	158,456	162,914
Derivatives	**276,194**	254,662	259,845	237,854	217,438
Debt securities in issue	**103,933**	105,027	101,742	99,675	98,240
Accruals, deferred income and other liabilities[2]	**202,818**	214,218	204,967	165,505	232,181
Current tax liabilities	**4,131**	3,561	2,807	3,037	3,693
Insurance contract liabilities	**130,324**	130,053	128,070	122,955	120,169
Provisions	**2,979**	2,942	3,009	3,441	3,434
Deferred tax liabilities	**1,324**	2,240	1,720	2,100	1,540
Subordinated liabilities	**26,482**	27,872	28,011	28,406	28,514
Total liabilities	**3,248,546**	3,241,080	3,108,741	3,027,368	3,035,535
Equity (reported) ($m)					
Called up share capital	**8,571**	8,592	8,592	8,588	8,630
Share premium account	**247**	245	245	111	110
Other equity instruments	**22,407**	23,708	22,211	20,716	20,716
Other reserves	**(7,894)**	(3,449)	(3,826)	(795)	(4,341)
Retained earnings	**172,544**	167,586	169,597	169,605	166,315
Total shareholders' equity	**195,875**	196,682	196,819	198,225	191,430
Non-controlling interests	**400**	399	451	7,441	7,258
Total equity	**196,275**	197,081	197,270	205,666	198,688
Total liabilities and equity	**3,444,821**	3,438,161	3,306,011	3,233,034	3,234,223
Other balance sheet data (reported) ($m)					
Loans and advances to customers (gross)	**1,041,209**	1,033,846	1,013,296	999,091	993,394
Risk-weighted assets	**922,394**	906,417	883,759	888,647	878,793
Total shareholders' equity	**195,875**	196,682	196,819	198,225	191,430
AT1 capital	**(22,407)**	(23,708)	(22,211)	(20,716)	(20,716)
Preference shares	**—**	—	—	—	—
Perpetual capital securities	**—**	—	—	—	—
Ordinary shareholders' equity ('NAV')	**173,468**	172,974	174,608	177,509	170,714
Goodwill and other intangibles (net of deferred tax)	**(12,474)**	(12,322)	(12,273)	(12,356)	(12,263)
Tangible equity ('TNAV')	**160,994**	160,652	162,335	165,153	158,451

	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Average TNAV	**160,823**	161,494	163,744	161,803	159,004

	Balance sheet date				
Balance sheet (constant currency) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to customers (net)	**1,029,858**	1,023,176	1,003,011	982,862	977,384
Customer accounts	**1,836,801**	1,830,309	1,783,115	1,773,911	1,724,769
Risk-weighted assets	**922,394**	906,319	883,929	882,852	873,514
Regulatory capital (end-point basis, reported) ($m)					
Common equity tier 1 capital	**128,143**	127,692	123,996	132,593	127,765
Additional tier 1 capital	**22,351**	23,652	22,155	20,804	20,790
Tier 2 capital	**26,304**	27,432	27,813	28,974	29,174
Total regulatory capital	**176,798**	178,776	173,964	182,371	177,729
Capital ratios (end-point basis, reported)					
Common equity tier 1 ratio	**13.9 %**	14.1 %	14.0 %	14.9 %	14.5 %
Tier 1 ratio	**16.3 %**	16.7 %	16.5 %	17.3 %	16.9 %
Total capital ratio	**19.2 %**	19.7 %	19.7 %	20.5 %	20.2 %
Leverage exposures ($m)	**3,090,002**	3,076,177	2,946,990	2,877,070	2,840,483
Leverage Ratio	**4.9 %**	4.9 %	5.0 %	5.3 %	5.2 %
NAV / share ($) at the end of the period	**10.14**	10.08	10.17	10.36	9.94
TNAV / share ($) at the end of the period	**9.41**	9.36	9.46	9.64	9.22
Ordinary $0.50 shares					
Basic number of ordinary shares in issue, after deducting own shares held (m)	**17,111**	17,164	17,164	17,140	17,183

	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Ordinary shares issued during the period (m)	**0.1**	—	8.3	0.1	0.2
Shares bought back and cancelled during the period[3] (m)	**(42)**	—	—	(84)	(219)
Other movements in basic number of ordinary shares during the period[4] (m)	**(11)**	—	15	41	5
Average basic number of ordinary shares outstanding during the period, after deducting own shares held (m)	**17,145**	17,163	17,129	17,136	17,297

1 Includes 'Assets held for sale' of $45,476m.

2 Includes 'Liabilities of disposal groups held for sale' of $23,837m.

3 Includes shares cancelled during the period that were originally bought back in prior periods.

4 Includes movements in own shares held.

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Group Management View of Revenue

Group Management View of Revenue (original FX rates) ($m)	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Banking NII[1]	**11,656**	11,643	11,253	11,722	11,049	**34,552**	32,362
Fee and other income	**7,024**	7,400	7,872	6,001	6,851	**22,296**	20,935
– Wholesale Transaction Banking	**2,854**	2,981	3,081	2,647	2,576	**8,916**	8,271
of which: Global Foreign Exchange	**1,474**	1,568	1,702	1,353	1,245	**4,744**	4,401
of which: Global Payments Solutions	**611**	612	584	585	587	**1,807**	1,708
of which: Global Trade Solutions	**386**	400	417	349	369	**1,203**	1,112
of which: Securities Services	**383**	401	378	360	375	**1,162**	1,050
– Wealth	**2,688**	2,765	2,697	2,147	2,680	**8,150**	7,243
of which: Investment Distribution	**1,115**	1,108	1,111	807	1,039	**3,334**	2,817
of which: Insurance[1]	**715**	774	659	581	845	**2,148**	2,018
of which: Asset Management	**384**	381	374	406	387	**1,139**	1,094
of which: Private Bank	**474**	502	553	353	409	**1,529**	1,314
– Investment Banking, Debt and Equity Markets	**981**	1,117	1,011	588	657	**3,109**	2,711
– Retail Banking	**311**	325	396	299	323	**1,032**	947
– Wholesale Credit and Lending	**167**	183	257	251	231	**607**	657
– Other[2]	**23**	29	430	69	384	**482**	1,106
Revenue excluding notable items	**18,680**	19,043	19,125	17,723	17,900	**56,848**	53,297
Notable items	**(60)**	75	(501)	(1,359)	(112)	**(486)**	(1,387)
Revenue	**18,620**	19,118	18,624	16,364	17,788	**56,362**	51,910
Total revenue excluding notable items							
– of which: Wholesale Transaction Banking	**7,196**	7,184	7,155	6,755	6,438	**21,535**	19,834
of which: Global Payments Solutions	**4,236**	4,114	4,057	4,147	3,910	**12,407**	11,618
of which: Global Trade Solutions	**790**	783	763	668	688	**2,336**	2,064
– of which: Wealth	**3,048**	3,092	3,026	2,481	3,008	**9,166**	8,205
of which: Private Bank	**796**	807	861	669	713	**2,464**	2,219

Group Management View of Revenue (constant currency) ($m)	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Banking NII[1]	**11,656**	11,633	11,202	11,755	11,050	**34,552**	32,871
Fee and other income	**7,024**	7,391	7,826	5,968	6,821	**22,296**	21,147
– Wholesale Transaction Banking	**2,854**	2,978	3,063	2,643	2,565	**8,916**	8,376
of which: Global Foreign Exchange	**1,474**	1,566	1,690	1,348	1,239	**4,744**	4,451
of which: Global Payments Solutions	**611**	611	582	588	585	**1,807**	1,735
of which: Global Trade Solutions	**386**	400	415	348	369	**1,203**	1,131
of which: Securities Services	**383**	401	376	359	372	**1,162**	1,059
– Wealth	**2,688**	2,762	2,687	2,144	2,680	**8,150**	7,316
of which: Investment Distribution	**1,115**	1,109	1,108	806	1,040	**3,334**	2,839
of which: Insurance[1]	**715**	774	658	580	850	**2,148**	2,039
of which: Asset Management	**384**	379	371	405	383	**1,139**	1,104
of which: Private Bank	**474**	500	550	353	407	**1,529**	1,334
– Investment Banking, Debt and Equity Markets	**981**	1,117	1,007	591	653	**3,109**	2,751
– Retail Banking	**311**	325	396	305	329	**1,032**	980
– Wholesale Credit and Lending	**167**	183	256	255	231	**607**	669
– Other[2]	**23**	26	417	30	363	**482**	1,055
Revenue excluding notable items	**18,680**	19,024	19,028	17,723	17,871	**56,848**	54,018
Notable items	**(60)**	74	(496)	(1,344)	(113)	**(486)**	(1,449)
Revenue	**18,620**	19,098	18,532	16,379	17,758	**56,362**	52,569
Total revenue excluding notable items							
– of which: Wholesale Transaction Banking	**7,196**	7,175	7,113	6,753	6,410	**21,535**	20,063
of which: Global Payments Solutions	**4,236**	4,109	4,035	4,148	3,896	**12,407**	11,758
of which: Global Trade Solutions	**790**	782	759	670	686	**2,336**	2,092
– of which: Wealth	**3,048**	3,088	3,014	2,478	3,007	**9,168**	8,292
of which: Private Bank	**796**	804	856	668	711	**2,464**	2,252

	Quarter ended					Year to date	
Banking net interest income (original FX rates) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Net interest income	**9,307**	9,288	8,945	9,196	8,777	**27,540**	25,598
Banking book funding costs used to generate 'net income from financial instruments held for trading or managed on a fair value basis'	**2,395**	2,399	2,356	2,592	2,384	**7,150**	7,094
Third-party net interest income from insurance	**(46)**	(44)	(48)	(66)	(112)	**(138)**	(330)
Banking net interest income	**11,656**	11,643	11,253	11,722	11,049	**34,552**	32,362
Banking net interest income (constant currency) ($m)							
Net interest income	**9,307**	9,275	8,894	9,213	8,770	**27,540**	26,012
Banking book funding costs used to generate 'net income from financial instruments held for trading or managed on a fair value basis'	**2,395**	2,402	2,356	2,608	2,391	**7,150**	7,196
Third-party net interest income from insurance	**(46)**	(44)	(48)	(66)	(111)	**(138)**	(337)
Banking net interest income	**11,656**	11,633	11,202	11,755	11,050	**34,552**	32,871

	Quarter ended					Year to date	
Banking net interest income by legal entity (original FX rates) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
The HongKong and Shanghai Banking Corporation Limited	**5,812**	5,748	5,431	5,710	5,351	**16,991**	15,966
of which: Hong Kong							
HSBC UK Bank plc	**3,171**	3,083	3,027	3,046	2,969	**9,281**	8,477
HSBC Bank plc	**1,270**	1,427	1,376	1,477	1,351	**4,073**	3,780
Other legal entities	**1,403**	1,385	1,419	1,489	1,378	**4,207**	4,139
Total banking net interest income	**11,656**	11,643	11,253	11,722	11,049	**34,552**	32,362
Banking net interest income by legal entity (constant currency) ($m)							
The HongKong and Shanghai Banking Corporation Limited	**5,812**	5,728	5,403	5,688	5,336	**16,991**	15,997
of which: Hong Kong							
HSBC UK Bank plc	**3,171**	3,086	3,018	3,081	2,960	**9,281**	8,671
HSBC Bank plc	**1,270**	1,421	1,366	1,484	1,345	**4,073**	3,889
Other legal entities	**1,403**	1,398	1,415	1,502	1,409	**4,207**	4,314
Total banking net interest income	**11,656**	11,633	11,202	11,755	11,050	**34,552**	32,871

1 Banking NII for IWPB is computed by deducting third party net interest income ('NII') in our insurance business from total IWPB NII. Total insurance NII is presented in 'fee and other income' in Insurance in our Group Management View of Revenue.
2 'Other' includes revenue from Markets Treasury and hyperinflationary impacts. It also includes other non-product-specific income, and notional tax credits.

HSBC
HSBC Holdings plc
Net Interest Margin

	Quarter to date					Year to date	
Average balances during period ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Short-term funds and loans and advances to banks	**310,154**	301,929	317,191	317,912	316,852	**309,732**	328,444
Loans and advances to customers	**1,031,817**	1,027,598	1,009,498	988,965	983,604	**1,023,053**	966,021
Reverse repurchase agreements – non-trading	**307,321**	308,899	297,692	287,302	280,681	**304,673**	269,438
Financial investments	**611,283**	585,297	567,432	554,175	553,675	**588,164**	534,029
Other interest-earning assets	**97,992**	76,326	69,602	72,700	83,660	**81,411**	81,707
Total interest-earning assets	**2,358,567**	2,300,049	2,261,415	2,221,054	2,218,472	**2,307,033**	2,179,639
Interest income during period ($m)							
Short-term funds and loans and advances to banks	**2,695**	2,445	2,494	2,685	2,733	**7,634**	8,775
Loans and advances to customers	**12,092**	11,710	11,193	11,460	11,510	**34,995**	34,576
Reverse repurchase agreements – non-trading	**4,725**	4,331	4,263	4,353	4,229	**13,319**	12,263
Financial investments	**5,711**	5,278	5,117	5,258	5,165	**16,106**	15,572
Other interest-earning assets	**647**	640	591	747	724	**1,878**	2,183
Total	**25,870**	24,404	23,658	24,503	24,361	**73,932**	73,369
Average balances during period ($m)							
Deposits by banks	**79,526**	73,953	75,786	77,352	78,274	**76,435**	75,653
Customer accounts	**1,618,028**	1,578,501	1,556,552	1,515,315	1,503,972	**1,584,586**	1,477,500
Repurchase agreements – non-trading	**271,300**	250,210	217,636	199,654	187,304	**246,578**	185,072
Debt securities in issue – non-trading	**205,853**	207,891	201,092	197,015	202,337	**204,963**	198,757
Other interest-bearing liabilities	**79,969**	83,020	86,670	86,547	81,825	**83,195**	74,842
Total interest-bearing liabilities	**2,254,676**	2,193,575	2,137,736	2,075,883	2,053,712	**2,195,757**	2,011,824
Non-interest bearing current accounts	**221,693**	228,035	231,338	224,650	213,356	**226,986**	211,089
Interest expense during period ($m)							
Deposits by banks	**578**	559	568	629	666	**1,705**	1,984
Customer accounts	**8,253**	7,525	7,474	7,864	8,124	**23,252**	25,425
Repurchase agreements – non-trading	**4,453**	3,871	3,587	3,619	3,405	**11,911**	10,010
Debt securities in issue – non-trading	**2,693**	2,604	2,513	2,558	2,733	**7,810**	8,289
Other interest-bearing liabilities	**586**	557	571	637	656	**1,714**	2,063
Total	**16,563**	15,116	14,713	15,307	15,584	**46,392**	47,771
Net interest margin (%)	**1.57 %**	1.62 %	1.60 %	1.64 %	1.57 %	**1.60 %**	1.57 %

HSBC
Hong Kong business

	Quarter ended					Year to date	
Reported results ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Revenue	**4,096**	4,108	4,024	3,970	3,879	**12,228**	11,567
ECL	**(248)**	(332)	(208)	(307)	(303)	**(788)**	(1,161)
Total operating expenses	**(1,283)**	(1,227)	(1,227)	(1,304)	(1,201)	**(3,737)**	(3,502)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**2,565**	2,549	2,589	2,359	2,375	**7,703**	6,904
Constant currency results ($m)							
Revenue	**4,096**	4,104	4,011	3,941	3,873	**12,228**	11,539
ECL	**(248)**	(332)	(207)	(306)	(302)	**(788)**	(1,159)
Total operating expenses	**(1,283)**	(1,226)	(1,224)	(1,296)	(1,200)	**(3,737)**	(3,498)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**2,565**	2,546	2,580	2,339	2,371	**7,703**	6,882
Notable items (reported) ($m)							
Total	**—**	(3)	(4)	(6)	(4)	**(7)**	(13)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**—**	(3)	(4)	(6)	(4)	**(7)**	(13)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**—**	(3)	(4)	(6)	(5)	**(7)**	(13)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**—**	(3)	(4)	(6)	(5)	**(7)**	(13)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (gross)	**241,483**	234,651	228,726	227,609	228,037
Loans and advances to external customers (net)	**237,207**	230,495	224,698	223,730	224,264
Total external assets	**465,157**	450,796	427,545	428,394	433,592
External customer accounts	**557,280**	536,808	528,277	531,902	508,691
Risk-weighted assets	**142,351**	140,039	133,018	136,245	137,355
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**237,207**	230,463	224,703	222,325	222,891
External customer accounts	**557,280**	536,636	528,056	528,213	505,151
Risk-weighted assets	**142,351**	140,073	133,146	135,618	136,836

Management View of Revenue (original FX rates) ($m)	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Banking NII	**3,077**	3,070	2,905	3,194	2,866	**9,052**	8,606
Fee and other income	**1,019**	1,038	1,119	776	1,013	**3,176**	2,961
– Retail Banking and Wealth	**749**	783	798	548	748	**2,330**	2,110
– Retail Banking	**93**	109	95	66	84	**297**	260
– Wealth	**687**	660	673	459	646	**2,020**	1,747
– Other[1]	**(31)**	14	30	23	18	**13**	103
– Commercial Banking	**270**	255	321	228	265	**846**	851
– Wholesale Transaction Banking	**194**	191	193	173	183	**578**	544
– Credit and Lending	**17**	12	26	15	16	**55**	58
– Other[1]	**59**	52	102	40	66	**213**	249
Revenue excluding notable items	**4,096**	4,108	4,024	3,970	3,879	**12,228**	11,567
Notable items	**—**	—	—	—	—	**—**	—
Revenue	**4,096**	4,108	4,024	3,970	3,879	**12,228**	11,567

Management View of Revenue (constant currency) ($m)	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Banking NII	**3,077**	3,067	2,895	3,170	2,862	**9,052**	8,585
Fee and other income	**1,019**	1,037	1,116	771	1,011	**3,176**	2,954
– Retail Banking and Wealth	**749**	782	795	543	747	**2,330**	2,104
– Retail Banking	**93**	109	94	65	84	**297**	259
– Wealth	**687**	661	671	455	645	**2,020**	1,742
– Other[1]	**(31)**	12	30	23	18	**13**	103
– Commercial Banking	**270**	255	321	228	264	**846**	850
– Wholesale Transaction Banking	**194**	191	193	171	184	**578**	545
– Credit and Lending	**17**	12	26	16	16	**55**	57
– Other[1]	**59**	52	102	41	64	**213**	248
Revenue excluding notable items	**4,096**	4,104	4,011	3,941	3,873	**12,228**	11,539
Notable items	**—**	—	—	—	—	**—**	—
Revenue	**4,096**	4,104	4,011	3,941	3,873	**12,228**	11,539

1 'Other' includes allocated revenue from Markets Treasury.

HSBC
UK business

	Quarter ended					Year to date	
Reported results ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Revenue	**3,419**	3,280	3,250	3,247	3,227	**9,949**	9,241
ECL	**(182)**	(302)	(203)	(101)	(271)	**(687)**	(599)
Total operating expenses	**(1,395)**	(1,291)	(1,402)	(1,456)	(1,405)	**(4,088)**	(3,981)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**1,842**	1,687	1,645	1,690	1,551	**5,174**	4,661
Constant currency results ($m)							
Revenue	**3,419**	3,283	3,241	3,284	3,216	**9,949**	9,457
ECL	**(182)**	(303)	(202)	(101)	(271)	**(687)**	(611)
Total operating expenses	**(1,395)**	(1,292)	(1,398)	(1,474)	(1,400)	**(4,088)**	(4,072)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**1,842**	1,688	1,641	1,709	1,545	**5,174**	4,774
Notable items (reported) ($m)							
Total	**(26)**	(1)	(8)	(7)	(15)	**(35)**	(62)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(26)**	(1)	(8)	(7)	(15)	**(35)**	(62)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(26)**	—	(8)	(7)	(15)	**(35)**	(62)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(26)**	—	(8)	(7)	(15)	**(35)**	(62)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (gross)	**316,323**	308,282	302,409	301,537	297,654
Loans and advances to external customers (net)	**314,191**	306,175	300,415	299,539	295,608
Total external assets	**445,313**	449,769	434,230	439,991	435,062
External customer accounts	**349,008**	348,342	345,963	350,219	344,033
Risk-weighted assets	**160,731**	156,502	151,209	149,646	150,204
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**314,191**	306,961	300,947	296,513	291,914
External customer accounts	**349,008**	349,236	346,575	346,681	339,734
Risk-weighted assets	**160,731**	156,905	151,478	148,129	148,321

Management View of Revenue (original FX rates) ($m)	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Banking NII	**2,959**	2,874	2,807	2,852	2,774	**8,640**	7,932
Fee and other income	**460**	406	443	395	453	**1,309**	1,309
– Retail Banking and Wealth	**173**	146	182	127	173	**501**	490
– Retail Banking	**64**	61	72	51	70	**197**	204
– Wealth	**98**	90	88	70	94	**276**	269
– Other[1]	**11**	(5)	22	6	9	**28**	17
– Commercial Banking	**287**	260	261	268	280	**808**	819
– Wholesale Transaction Banking	**219**	217	202	204	208	**638**	625
– Credit and Lending	**60**	61	61	65	64	**182**	173
– Other[1]	**8**	(18)	(2)	(1)	8	**(12)**	21
Revenue excluding notable items	**3,419**	3,280	3,250	3,247	3,227	**9,949**	9,241
Notable items	**—**	—	—	—	—	**—**	—
Revenue	**3,419**	3,280	3,250	3,247	3,227	**9,949**	9,241

Management View of Revenue (constant currency) ($m)	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Banking NII	**2,959**	2,877	2,799	2,884	2,765	**8,640**	8,118
Fee and other income	**460**	406	442	400	451	**1,309**	1,339
– Retail Banking and Wealth	**173**	146	182	132	172	**501**	498
– Retail Banking	**64**	61	72	52	70	**197**	208
– Wealth	**98**	90	88	72	93	**276**	274
– Other[1]	**11**	(5)	22	8	9	**28**	16
– Commercial Banking	**287**	260	260	268	279	**808**	841
– Wholesale Transaction Banking	**219**	217	202	206	208	**638**	641
– Credit and Lending	**60**	61	61	65	64	**182**	177
– Other[1]	**8**	(18)	(3)	(3)	7	**(12)**	23
Revenue excluding notable items	**3,419**	3,283	3,241	3,284	3,216	**9,949**	9,457
Notable items	**—**	—	—	—	—	**—**	—
Revenue	**3,419**	3,283	3,241	3,284	3,216	**9,949**	9,457

1 'Other' includes allocated revenue from Markets Treasury.

Corporate and Institutional Banking business

	Quarter ended					Year to date	
Reported results ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Revenue	**7,568**	7,821	7,788	7,009	6,928	**23,177**	21,419
ECL	**(216)**	(215)	(679)	(235)	(165)	**(1,110)**	(465)
Total operating expenses	**(3,747)**	(3,693)	(3,772)	(4,114)	(4,049)	**(11,212)**	(11,562)
Share of profit in associates and joint ventures less impairment	**—**	—	—	1	—	**—**	—
Profit/(loss) before tax	**3,605**	3,913	3,337	2,661	2,714	**10,855**	9,392
Constant currency results ($m)							
Revenue	**7,568**	7,811	7,737	7,006	6,900	**23,177**	21,718
ECL	**(216)**	(215)	(678)	(234)	(162)	**(1,110)**	(475)
Total operating expenses	**(3,747)**	(3,687)	(3,753)	(4,121)	(4,041)	**(11,212)**	(11,741)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**3,605**	3,909	3,306	2,651	2,697	**10,855**	9,502
Notable items (reported) ($m)							
Total	**(9)**	(15)	(25)	(154)	(416)	**(49)**	(812)
Revenue	**18**	16	6	(3)	(6)	**40**	(6)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(27)**	(31)	(31)	(151)	(410)	**(89)**	(806)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(9)**	(15)	(24)	(153)	(415)	**(49)**	(822)
Revenue	**18**	16	6	(2)	(7)	**40**	(7)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(27)**	(31)	(30)	(151)	(408)	**(89)**	(815)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

Balance sheet (reported) ($m)	Balance sheet date				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (gross)	**339,876**	335,382	329,049	318,112	315,258
Loans and advances to external customers (net)	**336,446**	331,512	325,332	314,942	312,200
Total external assets	**1,943,961**	1,970,104	1,896,659	1,814,204	1,778,105
External customer accounts	**647,278**	669,711	628,239	623,302	610,275
Risk-weighted assets	**429,436**	426,317	418,342	415,397	409,785
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**336,446**	332,026	325,694	313,632	311,187
External customer accounts	**647,278**	671,464	628,564	618,072	605,458
Risk-weighted assets	**429,436**	426,306	418,277	412,554	407,375

	Quarter ended					Year to date	
Management View of Revenue (original FX rates) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Banking NII	**3,943**	4,063	3,960	3,969	3,860	**11,966**	11,157
Fee and other income	**3,607**	3,742	3,822	3,043	3,074	**11,171**	10,268
– Wholesale Transaction Banking	**2,442**	2,573	2,686	2,271	2,184	**7,701**	7,101
– Investment Banking	**255**	282	260	208	227	**797**	767
– Debt and Equity Markets	**726**	835	751	380	430	**2,312**	1,944
– Wholesale Credit and Lending	**90**	110	170	171	151	**370**	426
– Other[1]	**94**	(58)	(45)	13	82	**(9)**	30
Revenue excluding notable items	**7,550**	7,805	7,782	7,012	6,934	**23,137**	21,425
Notable items	**18**	16	6	(3)	(6)	**40**	(6)
Revenue	**7,568**	7,821	7,788	7,009	6,928	**23,177**	21,419

	Quarter ended					Year to date	
Management View of Revenue (constant currency) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Banking NII	**3,943**	4,054	3,929	3,964	3,839	**11,966**	11,297
Fee and other income	**3,607**	3,741	3,802	3,044	3,068	**11,171**	10,428
– Wholesale Transaction Banking	**2,442**	2,570	2,668	2,266	2,174	**7,701**	7,189
– Investment Banking	**255**	282	259	209	226	**797**	776
– Debt and Equity Markets	**726**	835	748	382	427	**2,312**	1,975
– Wholesale Credit and Lending	**90**	110	169	174	151	**370**	435
– Other[1]	**94**	(56)	(42)	13	90	**(9)**	53
Revenue excluding notable items	**7,550**	7,795	7,731	7,008	6,907	**23,137**	21,725
Notable items	**18**	16	6	(2)	(7)	**40**	(7)
Revenue	**7,568**	7,811	7,737	7,006	6,900	**23,177**	21,718

1 'Other' includes allocated revenue from Markets Treasury and hyperinflationary impacts. It also includes notional tax credits.

HSBC

International Wealth and Premier Banking business

	Quarter ended					Year to date	
Reported results ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Revenue	**3,752**	3,990	3,749	3,686	3,823	**11,491**	10,834
ECL	**(187)**	(203)	(210)	(235)	(204)	**(600)**	(657)
Total operating expenses	**(2,454)**	(2,394)	(2,333)	(2,466)	(2,351)	**(7,181)**	(6,819)
Share of profit in associates and joint ventures less impairment	**14**	(8)	25	(2)	24	**31**	26
Profit/(loss) before tax	**1,125**	1,385	1,231	983	1,292	**3,741**	3,384
Constant currency results ($m)							
Revenue	**3,752**	3,984	3,741	3,721	3,868	**11,491**	11,152
ECL	**(187)**	(202)	(212)	(245)	(216)	**(600)**	(720)
Total operating expenses	**(2,454)**	(2,390)	(2,327)	(2,491)	(2,373)	**(7,181)**	(7,019)
Share of profit in associates and joint ventures less impairment	**14**	(7)	25	(2)	24	**31**	26
Profit/(loss) before tax	**1,125**	1,385	1,227	983	1,303	**3,741**	3,439
Notable items (reported) ($m)							
Total	**(159)**	(15)	(194)	12	(188)	**(368)**	(329)
Revenue	**(57)**	60	(167)	94	(110)	**(164)**	(167)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(102)**	(75)	(27)	(82)	(78)	**(204)**	(162)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(159)**	(15)	(195)	11	(190)	**(368)**	(334)
Revenue	**(57)**	59	(167)	93	(111)	**(164)**	(169)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(102)**	(74)	(28)	(82)	(79)	**(204)**	(165)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (gross)	**143,350**	155,334	152,930	151,657	152,243
Loans and advances to external customers (net)	**141,873**	153,763	151,366	150,047	150,654
Total external assets	**457,942**	439,388	416,206	416,331	447,082
External customer accounts	**282,619**	272,646	278,927	281,058	273,849
Risk-weighted assets	**95,457**	89,263	88,532	89,876	91,559

Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**141,873**	153,566	151,521	150,253	151,234
External customer accounts	**282,619**	272,777	279,565	280,602	274,033
Risk-weighted assets	**95,457**	88,700	88,378	89,259	91,327

	Quarter ended					Year to date	
Management View of Revenue (original FX rates) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Banking NII[1]	**1,760**	1,744	1,750	1,775	1,785	**5,254**	5,225
Fee and other income	**2,049**	2,186	2,166	1,817	2,148	**6,401**	5,776
– Retail Banking	**154**	155	229	182	169	**538**	483
– Wealth[1]	**1,904**	2,015	1,936	1,617	1,940	**5,855**	5,228
– Other[2]	**(9)**	16	1	18	39	**8**	65
Revenue excluding notable items	**3,809**	3,930	3,916	3,592	3,933	**11,655**	11,001
Notable items	**(57)**	60	(167)	94	(110)	**(164)**	(167)
Revenue	**3,752**	3,990	3,749	3,686	3,823	**11,491**	10,834

	Quarter ended					Year to date	
Management View of Revenue (constant currency) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Banking NII[1]	**1,760**	1,743	1,748	1,805	1,821	**5,254**	5,443
Fee and other income	**2,049**	2,182	2,160	1,823	2,158	**6,401**	5,878
– Retail Banking	**154**	155	230	188	175	**538**	513
– Wealth[1]	**1,904**	2,010	1,928	1,617	1,942	**5,855**	5,300
– Other[2]	**(9)**	17	2	18	41	**8**	65
Revenue excluding notable items	**3,809**	3,925	3,908	3,628	3,979	**11,655**	11,321
Notable items	**(57)**	59	(167)	93	(111)	**(164)**	(169)
Revenue	**3,752**	3,984	3,741	3,721	3,868	**11,491**	11,152

1 Banking NII for IWPB is computed by deducting third party net interest income ('NII') in our insurance business from total IWPB NII. Total insurance NII is presented in 'fee and other income' in Wealth in our Management View of Revenue.

2 'Other' includes allocated revenue from Markets Treasury and hyperinflationary impacts. It also includes other non-product-specific income.

HSBC
Corporate Centre

	Quarter ended					Year to date	
Reported results ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Revenue	**(215)**	(81)	(187)	(1,548)	(69)	**(483)**	(1,151)
ECL	**1**	—	(1)	(23)	(65)	**—**	(67)
Total operating expenses	**57**	(100)	13	10	(1,070)	**(30)**	(1,234)
Share of profit in associates and joint ventures less impairment	**652**	793	749	670	567	**2,194**	1,216
Profit/(loss) before tax	**495**	612	574	(891)	(637)	**1,681**	(1,236)
Constant currency results ($m)							
Revenue	**(215)**	(84)	(198)	(1,573)	(99)	**(483)**	(1,297)
ECL	**1**	—	(2)	(24)	(65)	**—**	(66)
Total operating expenses	**57**	(95)	25	39	(1,040)	**(30)**	(1,175)
Share of profit in associates and joint ventures less impairment	**652**	797	765	697	590	**2,194**	1,244
Profit/(loss) before tax	**495**	618	590	(861)	(614)	**1,681**	(1,294)
Notable items (reported) ($m)							
Total	**(195)**	(160)	(448)	(1,629)	(1,185)	**(803)**	(3,710)
Revenue	**(21)**	(1)	(340)	(1,450)	4	**(362)**	(1,214)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(174)**	(159)	(108)	(179)	(1,189)	**(441)**	(1,496)
Impairment losses of interest in BoCom associate	**—**	—	—	—	—	**—**	(1,000)
Notable items (constant currency) ($m)							
Total	**(195)**	(160)	(442)	(1,604)	(1,179)	**(803)**	(3,838)
Revenue	**(21)**	(1)	(335)	(1,435)	5	**(362)**	(1,273)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(174)**	(159)	(107)	(169)	(1,184)	**(441)**	(1,498)
Impairment losses of interest in BoCom associate	**—**	—	—	—	—	**—**	(1,067)

Balance sheet (reported) ($m)	Balance sheet date				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (gross)	**177**	197	182	176	202
Loans and advances to external customers (net)	**141**	160	146	141	160
Total external assets	**132,448**	128,104	131,371	134,114	140,382
External customer accounts	**616**	196	355	347	399
Risk-weighted assets	**94,419**	94,296	92,658	97,483	89,890
Balance sheet data (constant currency) ($m)					
Loans and advances to external customers (net)	**141**	160	146	139	158
External customer accounts	**616**	196	355	343	393
Risk-weighted assets	**94,419**	94,335	92,650	97,292	89,655

Management View of Revenue (original FX rates) ($m)	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Banking NII	**(83)**	(108)	(169)	(68)	(236)	**(360)**	(558)
Fee and other income	**(111)**	28	322	(30)	163	**239**	621
Revenue excluding notable items	**(194)**	(80)	153	(98)	(73)	**(121)**	63
Notable items	**(21)**	(1)	(340)	(1,450)	4	**(362)**	(1,214)
Revenue	**(215)**	(81)	(187)	(1,548)	(69)	**(483)**	(1,151)

Management View of Revenue (constant currency) ($m)	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Banking NII	**(83)**	(108)	(169)	(68)	(237)	**(360)**	(572)
Fee and other income	**(111)**	25	306	(70)	133	**239**	548
Revenue excluding notable items	**(194)**	(83)	137	(138)	(104)	**(121)**	(24)
Notable items	**(21)**	(1)	(335)	(1,435)	5	**(362)**	(1,273)
Revenue	**(215)**	(84)	(198)	(1,573)	(99)	**(483)**	(1,297)

HSBC

Legal entities

HSBC UK Bank plc (UK ring-fenced bank)

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Revenue	**3,794**	3,638	3,622	3,600	3,559	**11,054**	10,202
ECL	**(183)**	(310)	(208)	(101)	(269)	**(701)**	(609)
Total operating expenses	**(1,428)**	(1,390)	(1,452)	(1,538)	(1,461)	**(4,270)**	(4,146)
Share of profit in associates and joint ventures less impairment	**1**	—	—	1	—	**1**	—
Profit/(loss) before tax	**2,184**	1,938	1,962	1,962	1,829	**6,084**	5,447
Constant currency results ($m)							
Revenue	**3,794**	3,641	3,612	3,641	3,548	**11,054**	10,435
ECL	**(183)**	(310)	(207)	(102)	(269)	**(701)**	(622)
Total operating expenses	**(1,428)**	(1,391)	(1,448)	(1,556)	(1,454)	**(4,270)**	(4,241)
Share of profit in associates and joint ventures less impairment	**1**	—	—	—	—	**1**	—
Profit/(loss) before tax	**2,184**	1,940	1,957	1,983	1,825	**6,084**	5,572
Notable items (reported) ($m)							
Total	**(44)**	(37)	(22)	(56)	(25)	**(103)**	(106)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(44)**	(37)	(22)	(56)	(25)	**(103)**	(106)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(44)**	(36)	(23)	(55)	(25)	**(103)**	(108)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(44)**	(36)	(23)	(55)	(25)	**(103)**	(108)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (gross)	**330,101**	319,771	313,523	312,145	307,580
Loans and advances to external customers (net)	**327,928**	317,625	311,494	310,116	305,503
Total external assets	**481,110**	484,385	467,461	471,852	465,908
External customer accounts	**373,218**	373,493	370,603	376,903	368,585
Risk-weighted assets[1]	**169,878**	164,655	159,336	157,542	158,446
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**327,928**	318,441	312,046	306,983	301,686
External customer accounts	**373,218**	374,452	371,260	373,095	363,979
Risk-weighted assets	**169,878**	165,077	159,618	155,950	156,466

UK business

Reported results ($m)	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
		Quarter ended			
Revenue	**3,516**	3,378	3,346	3,331	3,307
ECL	**(181)**	(303)	(203)	(99)	(273)
Total operating expenses	**(1,388)**	(1,289)	(1,395)	(1,458)	(1,405)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,947**	1,786	1,748	1,774	1,629
Notable items (reported) ($m)					
Total	**(25)**	(5)	(9)	(15)	(14)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(25)**	(5)	(9)	(15)	(14)
Impairment of interest in associate	**—**	—	—	—	—
		Balance sheet date			
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**314,191**	306,175	300,415	299,539	295,608
External customer accounts	**349,008**	348,342	345,962	350,219	344,032
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**314,191**	306,961	300,947	296,513	291,914
External customer accounts	**349,008**	349,236	346,575	346,681	339,734
		Quarter ended			
Of which: Retail Banking and Wealth (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**1,765**	1,706	1,700	1,628	1,623
ECL	**(109)**	(110)	(101)	(70)	(93)
Total operating expenses	**(890)**	(783)	(920)	(872)	(908)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**766**	813	679	686	622
Balance sheet (reported) ($m)					
Loans and advances to external customers (net)	**207,335**	204,204	200,946	201,717	199,435
External customer accounts	**229,078**	228,469	228,469	230,474	227,504
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net) (constant currency)	**207,335**	204,728	201,302	199,679	196,943
External customer accounts	**229,078**	229,055	228,874	228,145	224,661
Of which: Commercial Banking (reported) ($m)					
Revenue	**1,751**	1,672	1,646	1,703	1,684
ECL	**(72)**	(193)	(102)	(29)	(180)
Total operating expenses	**(498)**	(506)	(475)	(586)	(497)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,181**	973	1,069	1,088	1,007
Balance sheet (reported) ($m)					
Loans and advances to external customers (net)	**106,856**	101,971	99,469	97,822	96,173
External customer accounts	**119,930**	119,873	117,493	119,745	116,528
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**106,856**	102,233	99,645	96,834	94,971
External customer accounts	**119,930**	120,181	117,701	118,536	115,073

Corporate and Institutional Banking

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**190**	173	184	182	165
ECL	**(1)**	(2)	(2)	(1)	—
Total operating expenses	**(29)**	(52)	(35)	(35)	(40)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**160**	119	147	146	125
Notable items (reported) ($m)					
Total	**—**	(5)	(3)	(7)	(1)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**—**	(5)	(3)	(7)	(1)
Impairment of interest in associate	**—**	—	—	—	—
	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**6,752**	4,701	4,425	4,159	3,835
External customer accounts	**12,447**	13,348	12,833	14,104	13,168
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**6,752**	4,713	4,432	4,117	3,787
External customer accounts	**12,447**	13,382	12,856	13,961	13,004

International Wealth and Premier Banking

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**99**	90	94	101	86
ECL	**(1)**	(5)	(3)	(1)	4
Total operating expenses	**(60)**	(60)	(56)	(48)	(54)
Share of profit in associates and joint ventures less impairment	**1**	—	—	—	—
Profit/(loss) before tax	**39**	25	35	52	36
Notable items (reported) ($m)					
Total	**2**	(1)	—	3	(4)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**2**	(1)	—	3	(4)
Impairment of interest in associate	**—**	—	—	—	—
	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**6,985**	6,749	6,654	6,418	6,060
External customer accounts	**11,563**	11,770	11,534	12,295	11,077
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**6,985**	6,767	6,667	6,353	5,985
External customer accounts	**11,563**	11,801	11,555	12,171	10,938

Corporate Centre

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**(11)**	(3)	(2)	(14)	1
ECL	**—**	—	—	—	—
Total operating expenses	**49**	11	34	3	38
Share of profit in associates and joint ventures less impairment	**—**	—	—	1	—
Profit/(loss) before tax	**38**	8	32	(10)	39
Notable items (reported) ($m)					
Total	**(21)**	(26)	(10)	(37)	(6)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(21)**	(26)	(10)	(37)	(6)
Impairment of interest in associate	**—**	—	—	—	—

Balance sheet (reported) ($m)	Balance sheet date				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**200**	33	274	285	308
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**200**	33	274	282	303

1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.

HSBC

Legal entities

HSBC Bank plc (our non-ring-fenced bank in the UK and Europe)

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Revenue	**2,585**	2,757	2,536	1,239	2,441	**7,878**	7,799
ECL	**(118)**	(86)	(456)	(80)	(24)	**(660)**	(123)
Total operating expenses	**(1,758)**	(1,796)	(1,809)	(2,108)	(3,227)	**(5,363)**	(7,033)
Share of profit in associates and joint ventures less impairment	**7**	10	18	22	20	**35**	60
Profit/(loss) before tax	**716**	885	289	(927)	(790)	**1,890**	703
Constant currency results ($m)							
Revenue	**2,585**	2,744	2,518	1,237	2,426	**7,878**	8,040
ECL	**(118)**	(86)	(454)	(80)	(24)	**(660)**	(128)
Total operating expenses	**(1,758)**	(1,786)	(1,792)	(2,096)	(3,209)	**(5,363)**	(7,199)
Share of profit in associates and joint ventures less impairment	**7**	10	18	22	20	**35**	60
Profit/(loss) before tax	**716**	882	290	(917)	(787)	**1,890**	773
Notable items (reported) ($m)							
Total	**(53)**	(8)	(332)	(1,402)	(1,648)	**(393)**	(2,079)
Revenue	**30**	31	(295)	(1,386)	(104)	**(234)**	(160)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(83)**	(39)	(37)	(16)	(1,544)	**(159)**	(1,919)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(53)**	(9)	(327)	(1,371)	(1,643)	**(393)**	(2,087)
Revenue	**30**	31	(291)	(1,368)	(104)	**(234)**	(163)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(83)**	(40)	(36)	(3)	(1,539)	**(159)**	(1,924)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (gross)	**99,866**	104,482	104,904	107,347	109,237
Loans and advances to external customers (net)	**98,776**	103,045	103,572	106,409	108,308
Total external assets	**952,947**	957,046	927,601	894,114	916,374
External customer accounts	**326,220**	328,018	313,571	321,451	309,673
Risk-weighted assets[1]	**147,692**	148,581	145,066	150,670	150,963
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**98,776**	102,695	102,669	104,026	105,675
External customer accounts	**326,220**	327,761	312,187	315,724	303,784
Risk-weighted assets	**147,692**	148,962	145,323	149,148	149,077

Corporate and Institutional Banking

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**2,093**	2,275	2,405	2,118	1,973
ECL	**(116)**	(88)	(454)	(97)	(37)
Total operating expenses	**(1,386)**	(1,382)	(1,432)	(1,778)	(1,690)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**591**	805	519	243	246
Notable items (reported) ($m)					
Total	4	15	—	(131)	(371)
Revenue	18	16	5	(3)	(6)
ECL	—	—	—	—	—
Operating expenses	(14)	(1)	(5)	(128)	(365)
Impairment of interest in associate	—	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**77,920**	82,466	83,063	83,699	85,823
External customer accounts	**275,279**	276,692	262,826	266,190	254,637
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**77,920**	82,302	82,456	81,912	83,812
External customer accounts	**275,279**	276,411	261,528	261,272	249,655

International Wealth and Premier Banking

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**443**	452	433	569	472
ECL	**(3)**	3	(3)	6	4
Total operating expenses	**(279)**	(285)	(294)	(380)	(339)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**161**	170	136	195	137
Notable items (reported) ($m)					
Total	**(1)**	5	8	48	(145)
Revenue	**8**	8	10	71	(96)
ECL	**—**	—	—	—	—
Operating expenses	**(9)**	(3)	(2)	(23)	(49)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**20,849**	20,551	20,493	22,700	22,454
External customer accounts	**50,874**	51,265	50,690	55,209	54,962
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**20,849**	20,366	20,197	22,104	21,833
External customer accounts	**50,874**	51,289	50,604	54,401	54,056

Corporate Centre

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**49**	30	(302)	(1,448)	(4)
ECL	**1**	(1)	1	11	9
Total operating expenses	**(93)**	(129)	(83)	50	(1,198)
Share of profit in associates and joint ventures less impairment	**7**	10	18	22	20
Profit/(loss) before tax	**(36)**	(90)	(366)	(1,365)	(1,173)
Notable items (reported) ($m)					
Total	**(56)**	(28)	(340)	(1,319)	(1,132)
Revenue	**4**	7	(310)	(1,454)	(2)
ECL	**—**	—	—	—	—
Operating expenses	**(60)**	(35)	(30)	135	(1,130)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**7**	28	16	10	31
External customer accounts	**67**	61	55	52	74
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**7**	27	16	10	30
External customer accounts	**67**	61	55	51	73

1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.

HSBC

Legal entities

The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

All businesses

Reported Results ($m)	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Revenue	**9,884**	10,144	10,127	8,775	9,140	**30,155**	26,479
ECL	**(297)**	(486)	(312)	(427)	(298)	**(1,095)**	(1,208)
Total operating expenses	**(4,143)**	(3,951)	(3,822)	(4,081)	(3,797)	**(11,916)**	(11,100)
Share of profit in associates and joint ventures less impairment	**442**	605	592	486	406	**1,639**	664
Profit/(loss) before tax	**5,886**	6,312	6,585	4,753	5,451	**18,783**	14,835
Constant currency results ($m)							
Revenue	**9,884**	10,134	10,084	8,745	9,126	**30,155**	26,472
ECL	**(297)**	(486)	(311)	(424)	(293)	**(1,095)**	(1,204)
Total operating expenses	**(4,143)**	(3,947)	(3,811)	(4,079)	(3,800)	**(11,916)**	(11,155)
Share of profit in associates and joint ventures less impairment	**442**	611	606	512	429	**1,639**	691
Profit/(loss) before tax	**5,886**	6,312	6,568	4,754	5,462	**18,783**	14,804
Notable items (reported) ($m)							
Total	**(263)**	(57)	(40)	(125)	(75)	**(360)**	(2,359)
Revenue	**(54)**	52	—	—	(2)	**(2)**	(1,138)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(209)**	(109)	(40)	(125)	(73)	**(358)**	(221)
Impairment losses of interest in BoCom associate	**—**	—	—	—	—	**—**	(1,000)
Notable items (constant currency) ($m)							
Total	**(263)**	(57)	(39)	(125)	(75)	**(360)**	(2,487)
Revenue	**(54)**	51	—	—	(1)	**(2)**	(1,197)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(209)**	(108)	(39)	(125)	(74)	**(358)**	(223)
Impairment losses of interest in BoCom associate	**—**	—	—	—	—	**—**	(1,067)

Balance sheet (reported) ($m)	Balance sheet date				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (gross)	**497,952**	498,111	484,498	473,028	465,796
Loans and advances to external customers (net)	**492,263**	492,522	479,119	467,842	460,790
Total external assets	**1,589,086**	1,567,537	1,497,228	1,451,530	1,432,060
External customer accounts	**966,543**	944,892	919,570	911,725	882,380
Risk-weighted assets[1]	**440,448**	423,252	410,082	411,824	412,904
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**492,263**	494,024	480,657	468,069	461,574
External customer accounts	**966,543**	948,212	921,829	909,289	880,859
Risk-weighted assets	**440,448**	424,541	410,931	410,989	412,497

HK business

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**4,188**	4,204	4,115	4,047	3,958
ECL	**(248)**	(332)	(208)	(308)	(303)
Total operating expenses	**(1,274)**	(1,217)	(1,219)	(1,297)	(1,197)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**2,666**	2,655	2,688	2,442	2,458
Notable items (reported) ($m)					
Total	**(3)**	(4)	(6)	(12)	(4)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(3)**	(4)	(6)	(12)	(4)
Impairment losses of interest in BoCom associate	**—**	—	—	—	—
	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**237,207**	230,495	224,698	223,730	224,264
External customer accounts	**557,280**	536,808	528,278	531,902	508,691
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**237,207**	230,463	224,703	222,325	222,891
External customer accounts	**557,280**	536,636	528,056	528,213	505,151
	Quarter ended				
Of which: Retail Banking and Wealth (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**2,721**	2,752	2,777	2,618	2,570
ECL	**(73)**	(45)	(82)	(139)	(35)
Total operating expenses	**(881)**	(861)	(845)	(880)	(823)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,767**	1,846	1,850	1,599	1,712
Balance sheet (reported) ($m)					
Loans and advances to external customers (net)	**139,383**	133,057	131,392	131,062	129,989
External customer accounts	**394,313**	380,304	376,188	377,014	360,127
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**139,383**	133,001	131,307	130,084	129,000
External customer accounts	**394,313**	380,126	375,898	374,119	357,256
Of which: Commercial Banking (reported) ($m)					
Revenue	**1,474**	1,452	1,338	1,429	1,388
ECL	**(175)**	(287)	(126)	(169)	(268)
Total operating expenses	**(380)**	(356)	(360)	(400)	(374)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**919**	809	852	860	746
Balance sheet (reported) ($m)					
Loans and advances to external customers (net)	**97,824**	97,438	93,306	92,668	94,275
External customer accounts	**162,967**	156,504	152,090	154,888	148,564
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**97,824**	97,462	93,396	92,241	93,891
External customer accounts	**162,967**	156,510	152,158	154,094	147,895

Corporate and Institutional Banking

	Quarter ended				
Reported results ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**3,746**	3,733	3,608	3,171	3,285
ECL	**(22)**	(133)	(74)	(72)	28
Total operating expenses	**(1,458)**	(1,413)	(1,402)	(1,461)	(1,410)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**2,266**	2,187	2,132	1,638	1,903
Notable items (reported) ($m)					
Total	**(11)**	(17)	(6)	(24)	(20)
Revenue	**—**	—	1	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(11)**	(17)	(7)	(24)	(20)
Impairment losses of interest in BoCom associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**182,359**	177,373	171,643	165,421	158,654
External customer accounts	**249,032**	259,626	236,973	228,706	226,692
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**182,359**	178,519	172,736	166,153	159,753
External customer accounts	**249,032**	262,325	238,639	228,977	227,195

International Wealth and Premier Banking

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**2,068**	2,235	2,130	1,759	2,035
ECL	**(28)**	(22)	(28)	(46)	(23)
Total operating expenses	**(1,156)**	(1,119)	(1,077)	(1,101)	(1,068)
Share of profit in associates and joint ventures less impairment	**9**	(10)	19	(4)	23
Profit/(loss) before tax	**893**	1,084	1,044	608	967
Notable items (reported) ($m)					
Total	**(118)**	9	(9)	(29)	(20)
Revenue	**(54)**	52	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(64)**	(43)	(9)	(29)	(20)
Impairment losses of interest in BoCom associate	**—**	—	—	—	—

Balance sheet (reported) ($m)	Balance sheet date				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**72,563**	84,521	82,648	78,561	77,743
External customer accounts	**160,230**	148,456	154,317	151,115	146,996
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**72,563**	84,909	83,088	79,462	78,803
External customer accounts	**160,230**	149,249	155,132	152,097	148,511

Corporate Centre

Reported results ($m)	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
	Quarter ended				
Revenue	**(118)**	(28)	274	(202)	(138)
ECL	**1**	1	(2)	(1)	—
Total operating expenses	**(255)**	(202)	(124)	(222)	(122)
Share of profit in associates and joint ventures less impairment	**433**	615	573	490	383
Profit/(loss) before tax	**61**	386	721	65	123
Notable items (reported) ($m)					
Total	**(131)**	(45)	(19)	(60)	(31)
Revenue	**—**	—	(1)	—	(2)
ECL	**—**	—	—	—	—
Operating expenses	**(131)**	(45)	(18)	(60)	(29)
Impairment losses of interest in BoCom associate	**—**	—	—	—	—

Balance sheet (reported) ($m)	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
	Balance sheet date				
Loans and advances to external customers (net)	**134**	133	130	130	129
External customer accounts	**1**	2	2	2	1
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**134**	133	130	129	127
External customer accounts	**1**	2	2	2	2

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

HSBC

Legal entities

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)[1]

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Revenue	**6,386**	6,417	6,402	5,533	5,670	**19,205**	17,513
ECL	**(183)**	(312)	(253)	(384)	(352)	**(748)**	(1,094)
Total operating expenses	**(2,380)**	(2,217)	(2,272)	(2,345)	(2,215)	**(6,869)**	(6,467)
Share of profit in associates and joint ventures less impairment	**3**	(1)	8	(7)	17	**10**	5
Profit/(loss) before tax	**3,826**	3,887	3,885	2,797	3,120	**11,598**	9,957
Constant currency results ($m)							
Revenue	**6,386**	6,411	6,379	5,489	5,654	**19,205**	17,450
ECL	**(183)**	(312)	(252)	(381)	(351)	**(748)**	(1,090)
Total operating expenses	**(2,380)**	(2,215)	(2,264)	(2,324)	(2,209)	**(6,869)**	(6,444)
Share of profit in associates and joint ventures less impairment	**3**	(1)	8	(8)	17	**10**	5
Profit/(loss) before tax	**3,826**	3,883	3,871	2,776	3,111	**11,598**	9,921
Notable items (reported) ($m)							
Total	**(62)**	(47)	(19)	(63)	(34)	**(128)**	(116)
Revenue	**62**	2	2	—	(1)	**66**	(1)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(124)**	(49)	(21)	(63)	(33)	**(194)**	(115)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(62)**	(47)	(19)	(62)	(35)	**(128)**	(116)
Revenue	**62**	2	2	—	(1)	**66**	(1)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(124)**	(49)	(21)	(62)	(34)	**(194)**	(115)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (gross)	**301,305**	293,377	282,183	277,513	274,322
Loans and advances to external customers (net)	**296,851**	288,978	277,897	273,396	270,393
Total external assets	**1,031,958**	1,036,795	961,030	936,881	927,775
External customer accounts	**657,738**	645,920	623,721	619,029	599,045
Risk-weighted assets	**210,434**	202,945	191,959	193,626	195,558
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**296,851**	288,825	277,644	271,227	268,141
External customer accounts	**657,738**	645,579	623,152	614,117	594,056
Risk-weighted assets	**210,434**	202,849	191,800	192,240	194,105

HK business

	Quarter ended				
Reported results ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**4,112**	4,121	4,034	3,964	3,874
ECL	**(190)**	(305)	(218)	(292)	(315)
Total operating expenses	**(1,220)**	(1,158)	(1,171)	(1,236)	(1,143)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**2,702**	2,658	2,645	2,436	2,416
Notable items (reported) ($m)					
Total	**(3)**	(4)	(5)	(7)	(1)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(3)**	(4)	(5)	(7)	(1)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**228,479**	221,651	215,695	214,557	214,924
External customer accounts	**545,767**	526,253	517,725	519,570	496,770
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**228,479**	221,534	215,499	212,855	213,134
External customer accounts	**545,767**	525,975	517,252	515,448	492,633

	Quarter ended				
Of which: Retail Banking and Wealth (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**2,701**	2,727	2,756	2,597	2,550
ECL	**(72)**	(45)	(81)	(137)	(36)
Total operating expenses	**(863)**	(835)	(826)	(856)	(802)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,766**	1,847	1,849	1,604	1,712
Balance sheet (reported) ($m)					
Loans and advances to external customers (net)	**137,341**	131,000	129,254	128,877	127,661
External customer accounts	**391,575**	377,633	373,521	374,166	357,279
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**137,341**	130,930	129,137	127,855	126,598
External customer accounts	**391,575**	377,433	373,180	371,198	354,304
Of which: Commercial Banking (reported) ($m)					
Revenue	**1,418**	1,394	1,278	1,367	1,324
ECL	**(118)**	(260)	(137)	(155)	(279)
Total operating expenses	**(346)**	(323)	(331)	(363)	(341)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**954**	811	810	849	704
Balance sheet (reported) ($m)					
Loans and advances to external customers (net)	**91,138**	90,651	86,441	85,680	87,263
External customer accounts	**154,192**	148,620	144,204	145,404	139,491
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**91,138**	90,604	86,362	85,000	86,536
External customer accounts	**154,192**	148,542	144,072	144,250	138,329

Corporate and Institutional Banking

	Quarter ended				
Reported results ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**1,393**	1,368	1,311	1,026	1,126
ECL	**7**	(5)	(35)	(93)	(37)
Total operating expenses	**(648)**	(614)	(645)	(646)	(651)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**752**	749	631	287	438
Notable (reported items) ($m)					
Total	**(10)**	(11)	(2)	(14)	(11)
Revenue	**—**	—	1	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(10)**	(11)	(3)	(14)	(11)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**48,864**	48,819	44,564	43,508	39,839
External customer accounts	**71,472**	80,045	65,114	61,030	63,395
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**48,864**	48,793	44,523	43,163	39,507
External customer accounts	**71,472**	80,003	65,055	60,546	62,867

International Wealth and Premier Banking

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**973**	989	934	760	846
ECL	**(1)**	(2)	1	1	—
Total operating expenses	**(330)**	(306)	(341)	(319)	(336)
Share of profit in associates and joint ventures less impairment	**3**	(2)	7	(9)	17
Profit/(loss) before tax	**645**	679	601	433	527
Notable items (reported) ($m)					
Total	**(4)**	(2)	(4)	(2)	(4)
Revenue	**3**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(7)**	(2)	(4)	(2)	(4)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**19,382**	18,384	17,516	15,210	15,511
External customer accounts	**40,499**	39,622	40,882	38,429	38,880
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**19,382**	18,374	17,500	15,089	15,382
External customer accounts	**40,499**	39,601	40,845	38,123	38,556

Corporate Centre

Reported results ($m)	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
	Quarter ended				
Revenue	**(92)**	(61)	123	(217)	(176)
ECL	**1**	—	(1)	—	—
Total operating expenses	**(182)**	(139)	(115)	(144)	(85)
Share of profit in associates and joint ventures less impairment	**—**	1	1	2	—
Profit/(loss) before tax	**(273)**	(199)	8	(359)	(261)
Notable items (reported) ($m)					
Total	**(45)**	(30)	(8)	(40)	(18)
Revenue	**59**	2	1	—	(1)
ECL	**—**	—	—	—	—
Operating expenses	**(104)**	(32)	(9)	(40)	(17)
Impairment of interest in associate	**—**	—	—	—	—

Balance sheet (reported) ($m)	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
	Balance sheet date				
Loans and advances to external customers (net)	**126**	124	122	121	119
External customer accounts	**—**	—	—	—	—
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**126**	124	122	120	118
External customer accounts	**—**	—	—	—	—

1 Represents the principal operations of the subsidiary or branch of The Hongkong and Shanghai Banking Corporation Limited, which are located in Hong Kong.

HSBC

Legal entities

Hang Seng Limited[1]

All businesses

Reported Results ($m)	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Revenue	**1,393**	1,393	1,303	1,356	1,334	**4,089**	3,981
ECL	**(143)**	(235)	(108)	(177)	(232)	**(486)**	(855)
Total operating expenses	**(489)**	(509)	(468)	(510)	(476)	**(1,466)**	(1,400)
Share of profit in associates and joint ventures less impairment	**3**	(2)	7	(9)	17	**8**	3
Profit/(loss) before tax	**764**	647	734	660	643	**2,145**	1,729
Constant currency results ($m)							
Revenue	**1,393**	1,392	1,300	1,347	1,333	**4,089**	3,978
ECL	**(143)**	(235)	(107)	(177)	(230)	**(486)**	(854)
Total operating expenses	**(489)**	(509)	(468)	(507)	(478)	**(1,466)**	(1,404)
Share of profit in associates and joint ventures less impairment	**3**	(2)	7	(9)	17	**8**	3
Profit/(loss) before tax	**764**	646	732	654	642	**2,145**	1,723
Notable items (reported) ($m)							
Total	**(6)**	(4)	(2)	(10)	(5)	**(12)**	(20)
Revenue	**2**	—	—	—	—	**2**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(8)**	(4)	(2)	(10)	(5)	**(14)**	(20)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(6)**	(5)	(2)	(10)	(5)	**(12)**	(20)
Revenue	**2**	—	—	—	—	**2**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(8)**	(5)	(2)	(10)	(5)	**(14)**	(20)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

Balance sheet (reported) ($m)	Balance sheet date				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (gross)	**104,648**	102,264	102,075	103,613	103,917
Loans and advances to external customers (net)	**102,343**	100,029	99,477	101,148	101,578
Total external assets	**243,470**	234,288	228,197	224,342	225,303
External customer accounts	**172,958**	165,088	165,180	161,549	158,731
Risk-weighted assets	**75,009**	72,784	71,859	73,393	74,657
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**102,343**	100,063	99,591	100,703	101,208
External customer accounts	**172,958**	165,089	165,225	160,673	157,903
Risk-weighted assets	**75,009**	72,853	72,039	73,265	74,658

1 Amounts have been adjusted and presented on an IFRS basis to align from local GAAP; adjustments reclassify immaterial items between line items, affecting operating expenses, profit before tax and total external assets.

HSBC

Legal entities

HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Revenue	**1,258**	1,347	1,249	1,203	1,208	**3,854**	3,527
ECL	**(2)**	22	(50)	(32)	(19)	**(30)**	(169)
Total operating expenses	**(830)**	(829)	(804)	(829)	(823)	**(2,463)**	(2,502)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**426**	540	395	342	366	**1,361**	856
Constant currency results ($m)							
Revenue	**1,258**	1,347	1,249	1,203	1,208	**3,854**	3,527
ECL	**(2)**	22	(50)	(32)	(19)	**(30)**	(169)
Total operating expenses	**(830)**	(829)	(804)	(829)	(823)	**(2,463)**	(2,502)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**426**	540	395	342	366	**1,361**	856
Notable items (reported) ($m)							
Total	**(9)**	(16)	(10)	(11)	(16)	**(35)**	(73)
Revenue	**1**	—	—	(1)	1	**1**	1
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(10)**	(16)	(10)	(10)	(17)	**(36)**	(74)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(9)**	(16)	(10)	(11)	(16)	**(35)**	(73)
Revenue	**1**	—	—	(1)	1	**1**	1
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(10)**	(16)	(10)	(10)	(17)	**(36)**	(74)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (gross)	**56,881**	55,660	55,707	52,494	56,900
Loans and advances to external customers (net)	**56,622**	55,360	55,361	52,178	56,528
Total external assets	**250,307**	255,744	244,484	250,940	251,327
External customer accounts	**96,239**	102,418	99,951	99,458	99,160
Risk-weighted assets[1]	**72,646**	78,317	77,409	73,961	77,528
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**56,622**	55,360	55,361	52,178	56,528
External customer accounts	**96,239**	102,418	99,951	99,458	99,160
Risk-weighted assets	**72,646**	78,317	77,409	73,961	77,528

Corporate and Institutional Banking

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**966**	1,090	972	933	920
ECL	**—**	23	(48)	(30)	(17)
Total operating expenses	**(547)**	(527)	(554)	(556)	(562)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**419**	586	370	347	341
Notable items (reported) ($m)					
Total	**(2)**	(4)	(5)	(2)	(13)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(2)**	(4)	(5)	(2)	(13)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**32,292**	31,142	31,213	27,730	30,138
External customer accounts	**71,515**	77,295	73,535	73,999	73,850
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**32,292**	31,142	31,213	27,730	30,138
External customer accounts	**71,515**	77,295	73,535	73,999	73,850

International Wealth and Premier Banking

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**251**	231	255	247	253
ECL	**(2)**	(1)	(2)	(2)	(2)
Total operating expenses	**(212)**	(195)	(195)	(212)	(212)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**37**	35	58	33	39
Notable items (reported) ($m)					
Total	**1**	(2)	(1)	(1)	(1)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**1**	(2)	(1)	(1)	(1)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**24,330**	24,218	24,148	24,448	26,390
External customer accounts	**24,724**	25,123	26,416	25,459	25,310
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**24,330**	24,218	24,148	24,448	26,390
External customer accounts	**24,724**	25,123	26,416	25,459	25,310

Corporate Centre

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**41**	26	22	23	35
ECL	**—**	—	—	—	—
Total operating expenses	**(71)**	(107)	(55)	(61)	(49)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**(30)**	(81)	(33)	(38)	(14)
Notable items (reported) ($m)					
Total	**(8)**	(10)	(4)	(8)	(2)
Revenue	**1**	—	—	(1)	1
ECL	**—**	—	—	—	—
Operating expenses	**(9)**	(10)	(4)	(7)	(3)
Impairment of interest in associate	**—**	—	—	—	—

Balance sheet (reported) ($m)	Balance sheet date				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

HSBC

Legal entities

Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Revenue	**873**	895	973	905	903	**2,741**	2,568
ECL	**(154)**	(165)	(150)	(202)	(201)	**(469)**	(584)
Total operating expenses	**(557)**	(615)	(542)	(579)	(511)	**(1,714)**	(1,469)
Share of profit in associates and joint ventures less impairment	**4**	3	6	2	2	**13**	8
Profit/(loss) before tax	**166**	118	287	126	193	**571**	523
Constant currency results ($m)							
Revenue	**873**	900	990	959	974	**2,741**	2,876
ECL	**(154)**	(165)	(153)	(214)	(217)	**(469)**	(654)
Total operating expenses	**(557)**	(619)	(551)	(613)	(551)	**(1,714)**	(1,645)
Share of profit in associates and joint ventures less impairment	**4**	3	6	2	2	**13**	9
Profit/(loss) before tax	**166**	119	292	134	208	**571**	586
Notable items (reported) ($m)							
Total	**(24)**	(27)	(14)	(36)	(14)	**(65)**	(29)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(24)**	(27)	(14)	(36)	(14)	**(65)**	(29)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(24)**	(28)	(14)	(37)	(17)	**(65)**	(33)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(24)**	(28)	(14)	(37)	(17)	**(65)**	(33)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (gross)	**25,427**	25,828	25,291	26,522	26,375
Loans and advances to external customers (net)	**24,297**	24,602	24,068	25,252	25,113
Total external assets	**48,993**	50,235	48,325	48,822	49,183
External customer accounts	**27,249**	28,522	28,285	29,493	27,235
Risk-weighted assets[1]	**31,396**	31,900	30,997	32,509	32,383
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**24,297**	23,856	24,038	25,256	25,591
External customer accounts	**27,249**	27,657	28,251	29,498	27,754
Risk-weighted assets	**31,396**	30,978	30,961	32,514	32,970

Corporate and Institutional Banking

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**267**	261	281	275	275
ECL	**(11)**	(5)	(6)	(18)	(22)
Total operating expenses	**(127)**	(156)	(127)	(135)	(117)
Share of profit in associates and joint ventures less impairment	**—**	—	—	1	—
Profit/(loss) before tax	**129**	100	148	123	136
Notable items (reported) ($m)					
Total	**(2)**	(1)	—	(3)	(1)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(2)**	(1)	—	(3)	(1)
Impairment of interest in associate	**—**	—	—	—	—

Balance sheet (reported) ($m)	Balance sheet date				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**11,962**	11,577	11,178	12,004	11,749
External customer accounts	**12,924**	13,370	13,374	13,447	12,588
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**11,962**	11,226	11,165	12,006	11,973
External customer accounts	**12,924**	12,965	13,358	13,450	12,829

International Wealth and Premier Banking

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**593**	622	681	619	618
ECL	**(143)**	(160)	(144)	(184)	(179)
Total operating expenses	**(404)**	(426)	(412)	(438)	(367)
Share of profit in associates and joint ventures less impairment	**4**	3	6	1	2
Profit/(loss) before tax	**50**	39	131	(2)	74
Notable items (reported) ($m)					
Total	**(16)**	(20)	(12)	(23)	(10)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(16)**	(20)	(12)	(23)	(10)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**12,335**	13,025	12,890	13,248	13,364
External customer accounts	**14,325**	15,152	14,911	16,046	14,647
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**12,335**	12,630	12,873	13,250	13,618
External customer accounts	**14,325**	14,692	14,893	16,048	14,925

Corporate Centre

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**13**	12	11	11	10
ECL	**—**	—	—	—	—
Total operating expenses	**(26)**	(33)	(3)	(6)	(27)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**(13)**	(21)	8	5	(17)
Notable items (reported) ($m)					
Total	**(6)**	(6)	(2)	(10)	(3)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(6)**	(6)	(2)	(10)	(3)
Impairment of interest in associate	**—**	—	—	—	—

Balance sheet (reported) ($m)	Balance sheet date				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

HSBC

Legal entities

HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Revenue	**624**	623	637	711	645	**1,884**	1,899
ECL	**(65)**	(32)	(93)	(23)	(115)	**(190)**	(163)
Total operating expenses	**(331)**	(336)	(325)	(369)	(327)	**(992)**	(965)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**228**	255	219	319	203	**702**	771
Constant currency results ($m)							
Revenue	**624**	623	637	711	644	**1,884**	1,899
ECL	**(65)**	(31)	(93)	(23)	(115)	**(190)**	(163)
Total operating expenses	**(331)**	(336)	(326)	(370)	(326)	**(992)**	(965)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**228**	256	218	318	203	**702**	771
Notable items (reported) ($m)							
Total	**(4)**	(5)	(2)	63	(16)	**(11)**	(35)
Revenue	**—**	—	—	72	(1)	**—**	(1)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(4)**	(5)	(2)	(9)	(15)	**(11)**	(34)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(4)**	(4)	(3)	63	(15)	**(11)**	(35)
Revenue	**—**	—	—	72	—	**—**	(1)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(4)**	(4)	(3)	(9)	(15)	**(11)**	(34)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (gross)	**26,792**	25,773	25,250	23,372	23,499
Loans and advances to external customers (net)	**25,986**	24,921	24,420	22,618	22,835
Total external assets	**67,620**	69,021	66,083	61,672	62,930
External customer accounts	**35,915**	39,074	38,182	37,010	39,935
Risk-weighted assets[1]	**29,195**	29,411	29,229	27,180	26,896
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**25,986**	24,920	24,421	22,613	22,828
External customer accounts	**35,915**	39,072	38,179	36,987	39,913
Risk-weighted assets	**29,195**	29,407	29,226	27,156	26,872

Corporate and Institutional Banking

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**415**	409	421	409	424
ECL	**(54)**	(15)	(66)	(13)	(112)
Total operating expenses	**(172)**	(184)	(173)	(206)	(170)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**189**	210	182	190	142
Notable items (reported) ($m)					
Total	**(2)**	—	(1)	(2)	(4)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(2)**	—	(1)	(2)	(4)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**21,610**	20,647	20,263	18,379	18,627
External customer accounts	**19,812**	22,798	21,783	20,807	24,040
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**21,610**	20,646	20,263	18,373	18,621
External customer accounts	**19,812**	22,795	21,780	20,785	24,017

International Wealth and Premier Banking

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**198**	204	204	293	213
ECL	**(11)**	(17)	(27)	(10)	(3)
Total operating expenses	**(140)**	(129)	(126)	(142)	(122)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**47**	58	51	141	88
Notable items (reported) ($m)					
Total	**1**	(1)	—	69	(1)
Revenue	**—**	—	—	72	—
ECL	**—**	—	—	—	—
Operating expenses	**1**	(1)	—	(3)	(1)
Impairment of interest in associate	**—**	—	—	—	—

Balance sheet (reported) ($m)	Balance sheet date				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**4,376**	4,274	4,157	4,239	4,208
External customer accounts	**16,103**	16,276	16,399	16,203	15,895
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**4,376**	4,274	4,158	4,240	4,207
External customer accounts	**16,103**	16,277	16,399	16,202	15,896

Corporate Centre

Reported results ($m)	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	**11**	10	12	9	8
ECL	**—**	—	—	—	—
Total operating expenses	**(19)**	(23)	(26)	(21)	(35)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**(8)**	(13)	(14)	(12)	(27)
Notable items (reported) ($m)					
Total	**(3)**	(4)	(1)	(4)	(11)
Revenue	**—**	—	—	—	(1)
ECL	**—**	—	—	—	—
Operating expenses	**(3)**	(4)	(1)	(4)	(10)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-26**	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

HSBC

Legal entities

Other trading entities

All businesses

Reported Results ($m)	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	**30-Sep-26**	30-Sep-25
Revenue	**639**	758	678	862	666	**2,075**	1,833
ECL	**(14)**	4	(32)	(3)	(9)	**(42)**	(22)
Total operating expenses	**(375)**	(395)	(376)	(500)	(358)	**(1,146)**	(1,044)
Share of profit in associates and joint ventures less impairment	**213**	167	160	159	164	**540**	513
Profit/(loss) before tax	**463**	534	430	518	463	**1,427**	1,280
Constant currency results ($m)							
Revenue	**639**	756	658	836	640	**2,075**	1,787
ECL	**(14)**	4	(32)	(3)	(9)	**(42)**	(21)
Total operating expenses	**(375)**	(391)	(367)	(490)	(344)	**(1,146)**	(1,021)
Share of profit in associates and joint ventures less impairment	**213**	166	160	159	164	**540**	512
Profit/(loss) before tax	**463**	535	419	502	451	**1,427**	1,257
Notable items (reported) ($m)							
Total	**(5)**	(8)	(2)	(6)	1	**(15)**	(27)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(5)**	(8)	(2)	(6)	1	**(15)**	(27)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(5)**	(7)	(3)	(5)	1	**(15)**	(27)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(5)**	(7)	(3)	(5)	1	**(15)**	(27)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

Balance sheet (reported) ($m)	Balance sheet date				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (gross)	**4,190**	4,220	4,111	4,170	4,008
Loans and advances to external customers (net)	**3,986**	4,030	3,910	3,971	3,809
Total external assets	**27,057**	31,263	29,820	28,628	29,041
External customer accounts	**11,071**	11,188	11,575	10,781	10,262
Risk-weighted assets[1]	**57,986**	59,595	58,986	57,014	54,073
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**3,986**	3,880	3,806	3,723	3,502
External customer accounts	**11,071**	10,641	11,434	9,852	9,303
Risk-weighted assets	**57,986**	58,996	58,830	55,798	52,866

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 30 September 2026

	Gross carrying/nominal amount[1]					Allowance for ECL					ECL coverage %				
	Stage 1	Stage 2	Stage 3	POCI[2]	Total	Stage 1	Stage 2	Stage 3	POCI[2]	Total	Stage 1	Stage 2	Stage 3	POCI[2]	Total
	$m	$m	$m	$m	$m	$m	$m	$m	$m	$m	%	%	%	%	%
Loans and advances to customers at amortised cost	938,636	79,884	22,339	350	1,041,209	(1,230)	(2,380)	(7,658)	(83)	(11,351)	0.1 %	3.0 %	34.3 %	23.7 %	1.1 %
Loans and advances to banks at amortised cost	103,951	389	1	—	104,341	(9)	(2)	(1)	—	(12)	— %	0.5 %	100.0 %	— %	— %
Other financial assets measured at amortised cost	967,286	4,331	681	1	972,299	(86)	(26)	(52)	—	(164)	— %	0.6 %	7.6 %	— %	— %
Loans and other credit-related commitments	716,338	17,950	984	5	735,277	(144)	(97)	(90)	—	(331)	— %	0.5 %	9.1 %	— %	— %
Financial guarantees	16,604	1,751	225	—	18,580	(6)	(10)	(37)	—	(53)	— %	0.6 %	16.4 %	— %	0.3 %
At 30 September 2026	2,742,815	104,305	24,230	356	2,871,706	(1,475)	(2,515)	(7,838)	(83)	(11,911)	0.1 %	2.4 %	32.3 %	23.3 %	0.4 %

1 Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.
2 Purchased or originated credit impaired ('POCI').

Total personal lending for loans and advances to customers by stage distribution

	Gross carrying amount				Allowance for ECL			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	$m	$m	$m	$m	$m	$m	$m	$m
By legal entity								
HSBC UK Bank plc	198,632	13,598	1,180	213,410	(219)	(373)	(262)	(854)
HSBC Bank plc	15,893	416	310	16,619	(13)	(9)	(89)	(111)
The Hongkong and Shanghai Banking Corporation Limited	204,601	5,431	763	210,795	(198)	(410)	(146)	(754)
HSBC Bank Middle East Limited	4,094	308	68	4,470	(20)	(36)	(38)	(94)
HSBC North America Holdings Inc.	19,381	630	394	20,405	(4)	(14)	(13)	(31)
Grupo Financiero HSBC, S.A. de C.V.	10,949	1,080	759	12,788	(213)	(380)	(289)	(882)
Other trading entities	400	34	4	438	—	(1)	(3)	(4)
At 30 September 2026	453,950	21,497	3,478	478,925	(667)	(1,223)	(840)	(2,730)

Total wholesale lending for loans and advances to banks and customers by stage distribution

	Gross carrying amount					Allowance for ECL				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
	$m	$m	$m	$m	$m	$m	$m	$m	$m	$m
By legal entity										
HSBC UK Bank plc	106,562	12,220	3,109	—	121,891	(223)	(350)	(746)	—	(1,319)
HSBC Bank plc	87,067	6,053	1,998	66	95,184	(52)	(95)	(799)	(35)	(981)
The Hongkong and Shanghai Banking Corporation Limited	311,903	33,405	11,495	86	356,889	(187)	(525)	(4,187)	(44)	(4,943)
HSBC Bank Middle East Limited	28,731	2,676	1,122	5	32,534	(40)	(57)	(613)	(4)	(714)
HSBC North America Holdings Inc.	33,505	2,547	583	193	36,828	(31)	(65)	(132)	—	(228)
Grupo Financiero HSBC, S.A. de C.V.	13,241	1,741	287	—	15,269	(33)	(60)	(155)	—	(248)
Other trading entities	7,525	134	268	—	7,927	(6)	(7)	(187)	—	(200)
Holding companies, shared service centres and intra-group eliminations	103	—	—	—	103	—	—	—	—	—
At 30 September 2026	588,637	58,776	18,862	350	666,625	(572)	(1,159)	(6,819)	(83)	(8,633)